

STATE OF SOUTH CAROLINA )  
 )  
COUNTY OF GREENVILLE )

DECLARATION  
OF COVENANTS, CONDITIONS AND RESTRICTIONS

THIS DECLARATION, made on the date hereinafter set forth by  
American Service Corporation, hereinafter referred to as "Declarant".

W I T N E S S E T H :

WHEREAS, Declarant is the owner of that certain tract of land  
in the County of Greenville, State of South Carolina, which is shown  
on a plat prepared by Piedmont Engineers and Architects, dated  
July 26, 1973, revised January 7, 1974 and February 26, 1974, entitled,  
"Powderhorn, Section 1", Lots 1 through 66, and recorded in the RMC  
Office for Greenville County in Plat Book ~~4~~ X at page 95,  
reference to which is hereby craved for a more accurate description  
by metes and bounds.

NOW, THEREFORE, Declarant hereby declares that all of the  
properties described above shall be held, sold and conveyed subject  
to the following easements, restrictive covenants, and conditions,  
which are for the purpose of protecting the value and desirability of,  
and which shall run with the real property and be binding on all  
parties having any right, title or interest in the described properties  
or any part thereof, their heirs, successors and assigns, and shall  
inure to the benefit of each owner thereof.

ARTICLE I

DEFINITIONS

SECTION 1. "Association" shall mean and refer to Powderhorn  
Homeowners Association, Inc., its successors and assigns.